

Leveraging Competencies to Compete in FoW



Understanding Competencies

Competencies are the repertoire of capabilities that help people perform in their work.

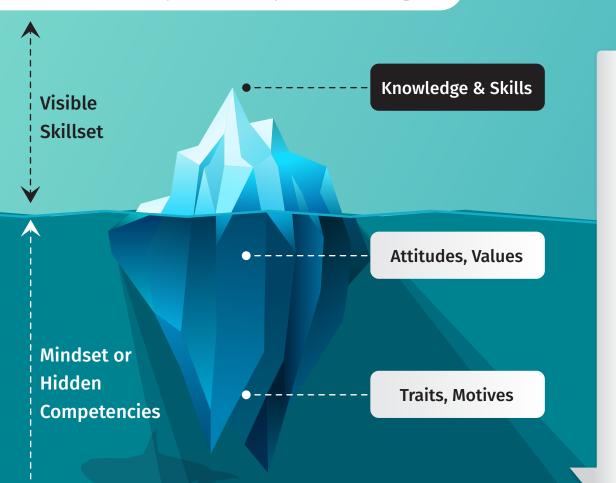
It can be divided into 2 categories.



Competencies are a more reliable performance indicator than experience or academic background.



The Competency Iceberg



Harder to observe and measure; Harder to change or develop; More sustainable impact on performance

Technical skills are perishable skills but easier to acquire.

Mindset or hidden competencies are **harder to change** and **measure**.

Overall, the mindset has a **more significant** impact on performance and is **four times** more durable than technical skills

How Competencies Help in the Future of Work?

The concept of competency was introduced only 60 years ago. Today, it is the fulcrum of all

Major applications



Update skills needed in FoW by looking at competencies in demand in the industry.

<u>Demand for digital skills</u> will increase by 50% in the next ten years, while social skills will increase by 25%.



Assess Organization's Readiness to compete in FoW and meet employee aspirations.

More than 50% of organizations don't know the skills they currently have in their system.

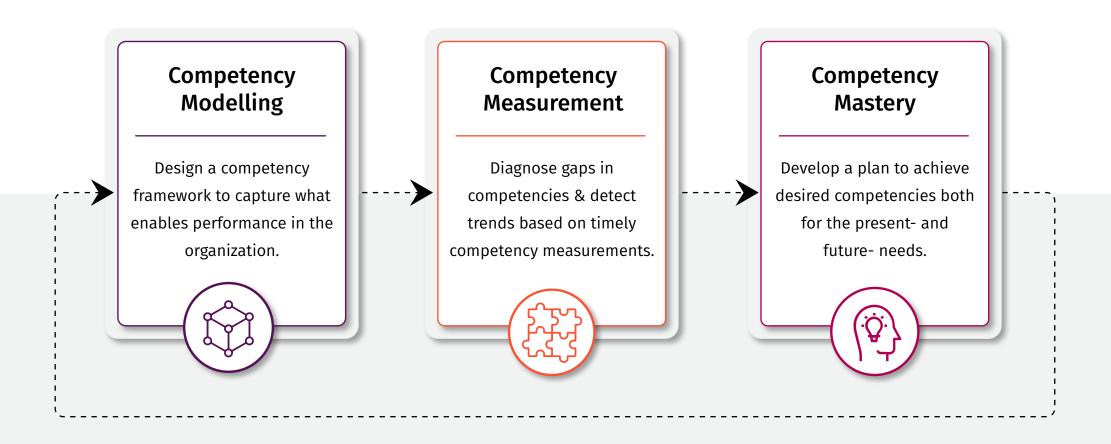


Hire or retrain employees to meet the skill gap

1 out of 4 adults report a mismatch between skills they have and the skills they need in their job



Enparadigm's 3M Competency Approach





Modeling





The **PATH** to a good competency model



Progressive

Competencies should not reflect how work used to be done but reflect how it's done now and expected to be.



Alignment

Competencies must align with the role requirements & reflect organizational strategy. They should lead to a tangible impact on the individual or team performance.



Tangible

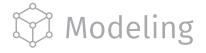
The competency model should indicate the behaviors that demonstrate the competency to satisfactory levels.



Hallmarked

Competencies should reflect your organization's DNA. A high performer in one organization need not do well in another due to the unique context of each firm.

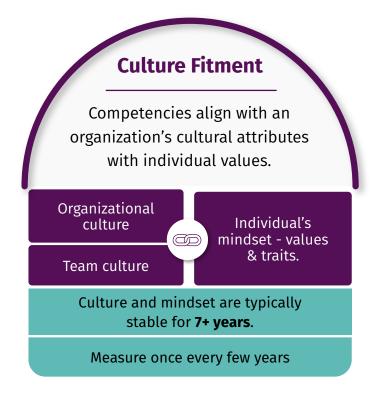


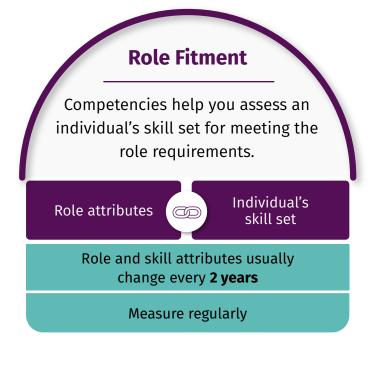




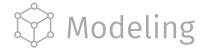


2 lenses for measuring competencies













Effective Measurement of Competencies



If the role is stable, asking the person to do a **sample of their expected work** helps you predict their performance best.



However, most roles are dynamic in Future. Here, **Cognitive Aptitude**, or the ability to learn a new skill, is the most significant predictor.



The use of **multiple assessments** to test a competency improves its accuracy.



The tools used to measure competencies must be **reliable**, **valid**, and **fair** to give accurate results across diverse participants.







Mastery

4 Approaches to Develop Organizational Competencies



Hire from outside

Preferred by **70%** companies



Reskill workforce

Preferred by 60% companies



Consult or Contract

Preferred by **50%** companies



Reassign roles

Preferred by **40%** companies









Illustration: A Simplified Modeling Approach

Competency A : Critical Thinking		
Level	Behavioural Indicators	
Beginner	•••••	
Intermediate		
Advanced		

Competency B : Data Analysis		
Level	Behavioural Indicators	
Beginner	•••••	
Intermediate		
Advanced		

Competency C : Negotiations		
Level	Behavioural Indicators	
Beginner	•••••	
Intermediate	•••••	
Advanced	•••••	



Each role should require cultural attributes and role-specific attributes that enable performance. A starting point for this exercise is creating an organizational-level competency framework.

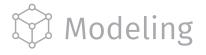
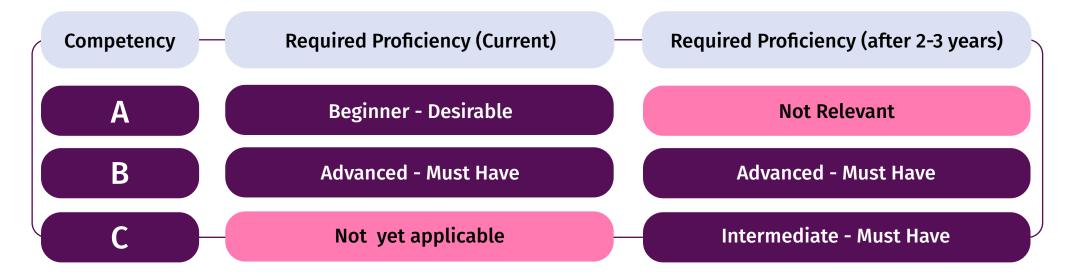






Illustration: Measuring competency gaps





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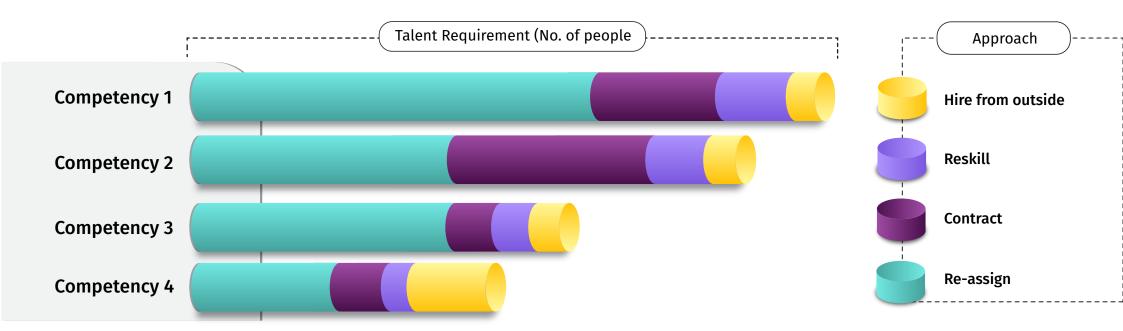






Mastery

Adopt a Suitable Approach to Address Competency Gaps





Based on the assessment of cultural and role-specific competencies, devise a suitable strategy to meet the current gaps and gaps in the future.



Among our 500+ clients, across 10 countries



Enparadigm solutions - Client Stories

Modeling Competencies for a Large Consumer Goods Firm

The Client

The client is a 40+ year old firm with 2000+ employees & a revenue of over USD 300 million

The Solution

Enparadigm team studied the business strategy, organizational structure, culture, & industry trends to create the competency framework. The team then designed an experiential program on the target competencies.

The Need

The client needed to create a competency framework for their sales team & develop their sales force on select critical competencies identified as development needs.

The Impact

250+ branch heads and product-in-charges, along with **750+** sales executives attended the cohortized programs.

26% improvement was shown by participants on the target competencies

94% participants said they would recommend the program to their peers



Enparadigm solutions - Client Stories

Helping a global outsourcing services firm Measure Competencies



The Client

The client offers Business Process Management solutions to clients in 10+ countries and has around 50,000 employees.

The Need

The client wanted to introduce managerial assessments to make informed talent management decisions.



The Solution

Enparadigm team set up a **Virtual Assessment**Center to assess both business & people competencies.
Each participant receives a report indicating their competency levels, strengths, development areas, & action plans for addressing them.

The Impact

More than **250 managers** across all functions took assessments over the last 2 years.

85% participants rated the assessments as relevant to their roles.

The difficulty level formed a Bell-curve with only 10% finding it easy

97% participants found the navigation experience fairly easy & smooth

Enparadigm solutions - Client Stories



Enabling a large bank Master Competencies

The Client

The client is among Europe's largest banks with 5 billion euros worth of revenue

The Solution

Enparadigm team designed a year-long cohortized journey and used facilitator-led workshops and behavioral simulations to develop the target competencies.

The Need

The client needed to design an ongoing journey to develop its middle and junior management on 8 competencies ranging from Executive Presence to Time Management

The Impact

Over 1500 participants attend the program each year, and around **100 workshops** have been conducted till date.

Average rating for Change Management Program so far has been 4.56 out of 5

Average rating for Executive Presence workshop so far has been 4.42 out of 5.





Find out more at www.enparadigm.com

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